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亞洲聯網科技  
有限公司

## Asia Tele-Net and Technology Corporation Limited

*(Incorporated in Bermuda with limited liability)*

### TERMINATION OF THE ATNT AGREEMENT

Further to the Announcement and the joint announcement dated 22nd July, 2002 of ATNT, eCyber and WTF in respect of the extension of the Long Stop Date to 7th August, 2002, the ATNT Agreement was terminated as a result of the Conditions had not been satisfied on the Long Stop Date of 7th August, 2002.

Reference is made to the joint announcement dated 6th May, 2002 ("Announcement") of Asia Tele-Net and Technology Corporation Limited ("ATNT"), eCyberChina Holdings Limited ("eCyber") and Wah Tak Fung Holdings Limited ("WTF") in respect of (i) the agreement dated 1st May, 2002 ("ATNT Agreement") entered into between Happy Win Resources Limited, ATNT, Teleinvest Holdings Limited ("Teleinvest") and eCyber for the sale and purchase of 80% interest in Sky Citi-Link ATNT (Holdings) Limited ("Sky Citi-Link"), and (ii) the agreement dated 1st May, 2002 ("WTF Agreement") entered into between Teleinvest, eCyber and WTF for the sale and purchase of such 80% interest in Sky Citi-Link, and the joint announcement dated 22nd July, 2002 in respect of the extension of the long stop date ("Long Stop Date") for the satisfaction of the conditions ("Conditions") under the ATNT Agreement and WTF Agreement from 31st July, 2002 to 7th August, 2002 respectively. Terms used herein shall have the same meanings as ascribed thereto in the Announcement unless otherwise defined.

#### Termination of the ATNT Agreement

It is a term of the ATNT Agreement that if the Conditions have not been satisfied on or before 5:00 p.m. on the Long Stop Date, the ATNT Agreement shall be terminated.

The ATNT Agreement was mutually agreed by the parties to be terminated as a result of the Conditions had not been satisfied on the Long Stop Date of 7th August, 2002, and further extension has not been agreed by the parties. Immediately upon termination, all rights and obligations of the parties shall cease to have effect.

The termination of the ATNT Agreement would not have any material impact to the business operations of ATNT.

While the Company has no present intention to sell its 80% interest in Sky Citi-Link to another third party, the Company may do so if and when suitable opportunities arise.

By Order of the Board  
**Asia Tele-Net and Technology Corporation Limited**  
**Lam Kwok Hing**  
*Deputy Chairman and Managing Director*

Hong Kong, 7th August, 2002